IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.327 OF 2005

M/s.Leader Valves Ltd. ..Petitioners.

Vs.

Ion Exchange (India(Ltd. ..Respondents.

Ms.Purnima Awasthi for the Petitioners.
Mr.Sanjay Gawde for the Respondents.

CORAM : S.J. VAZIFDAR, J.
DATED : 27TH JANUARY, 2006

P.C. :

The learned counsel appearing on behalf of the Petitioners states that two cheques aggregating to Rs.2,35,000/- have been handed over by the company in full and final satisfaction of the Petitioners' claim. It is however clarified that the receipt of the cheques is subject to realisation. The agreement of full and final satisfaction is also subject to realisation of cheques.

2. In the event of the cheques or either of the cheque being dishonoured, the petition shall stand revived.

Petition is disposed of accordingly.